

INFOSTAT compiles or updates short-term forecasts of the Slovak economy four times a year, i.e. after the end of each quarter. Its current version takes into account the actual developments of selected macroeconomic indicators of the Slovak economy in the Q1-Q3 2018, in case of consumer prices also in October 2018 and also the results of business and consumer tendency surveys in October and November 2018. It is also taking into account the expected development in relevant external economic environment, i.e. in the euro area, Germany, and the Czech Republic, which are major trading partners of Slovakia. It turns out that developments in this environment will generate for the Slovak economy weaker growth impulses as in the Q1-Q3 2018. The main results of the forecast for whole year 2018 and the 1<sup>st</sup> quarter 2019 are included in the table below.

	1.-3. Q 2018	forecast	
		2018	1.Q 2019
<b>GDP at prices of 2010</b> (bil. EUR, % change on previous year)	<b>66.88</b> <b>4.3</b>	<b>90.46</b> <b>4.2</b>	<b>21.74</b> <b>4.1</b>
<b>Employment in ILO</b> (thous. persons, % change on previous year)	<b>2 559.2</b> <b>1.3</b>	<b>2 563.1</b> <b>1.3</b>	<b>2568.0</b> <b>1.0</b>
<b>Unemployment rate in ILO</b> (%)	<b>6.7</b>	<b>6.6</b>	<b>6.2</b>
<b>Number of unemployed in ILO</b> (thous. persons)	<b>183.6</b>	<b>180.5</b>	<b>170.4</b>
<b>Average nominal monthly wage</b> (% change on previous year)	<b>6.4</b>	<b>6.3</b>	<b>6.3</b>
<b>Consumer prices - average</b> (% change on previous year)	<b>2.7</b>	<b>2.6</b>	<b>2.7</b>
<b>Consumer prices – last month of the period</b> (% change on previous year)	<b>2.7</b>	<b>2.7</b>	<b>2.8</b>